

CORPORATION OF THE VILLAGE OF COBDEN

BY-LAW NO. ~~71-18~~

*Revised*

Being a by-law to adopt all the estimates of all sums required during the year 1972<sup>2</sup>, and to strike the rates of taxation for the year 1972<sup>2</sup>

WHEREAS the Council of the Corporation of the Village of Cobden has in accordance with the Municipal Act considered the estimates of the Municipality and of the Boards and Commissions of the Municipality and it is necessary that the following sums be raised by means of taxation for the year 1972<sup>2</sup>

GENERAL PURPOSES	<del>\$32,884.00</del>	34,529.98
COUNTY PURPOSES	<del>\$14,691.41</del>	18,520.58
PUBLIC SCHOOL		
ELEMENTARY	<del>\$15,203.00</del>	13,731.00
SECONDARY	<del>\$8,638.00</del>	11,692.00

AND WHEREAS the Assessment roll made in 1970 and upon which the 1972 taxes are to be levied was finally revised by the court of revision.

AND WHEREAS the amount of assessment entitled to benefit, hereinafter referred to as residential and farm, and the amount of assessment not entitled to benefit, hereinafter referred to as commercial and business from unconditional grants in accordance with sections 294 and 297 of the Municipal Act, is as follows:

Assessment entitled to benefit (Residential & Farm)	<del>\$580,630.00</del>	602,100.00
Assessment not entitled to benefit (Commercial & Business)	<del>\$212,275.00</del>	194,955.00

AND WHEREAS the assessment of each of the bodies for which it is necessary to levy rates is as follows:

	<u>Residential and Farm</u>	<u>Commercial and Business</u>	<u>Total</u>
PUBLIC SCHOOL	<del>580,630.00</del>		
Elementary	602,100.00	194,955.00	797,055.00
Secondary	<del>580,630.00</del>	<del>212,275.00</del>	<del>792,905.00</del>
SEWER & WATER DEBENTURES	602,100.00	194,955.00	797,055.00
	<del>580,630.00</del>	<del>212,275.00</del>	<del>792,905.00</del>

AND WHEREAS the amount of Unconditional Grant is \$4,510.00<sup>45</sup> which is the equivalent of ~~7.77~~ Mills on the assessment entitled to benefit: <sup>7.55</sup>

THEREFORE the Council of the Corporation of the Village of Cobden ENACTS AS FOLLOWS:

1. That the estimates be adopted and the following amounts be levied therefore in the manner as set out hereinafter:-

GENERAL PURPOSES	<del>\$28,394.06</del>	29,982.56
COUNTY PURPOSES	<del>14,691.41</del>	18,520.58
PUBLIC SCHOOL		
Elementary	<del>15,203.00</del>	13,731.00
Secondary	<del>8,638.00</del>	11,692.00
WATER AND SEWER DEBENTURE	<del>9,407.52</del>	12,386.77

